



An ISO 9001 Company

Axis Solutions Limited

(Formerly known as "Asya Infosoft Limited")

CIN No.: L43212GJ1985PLC029849

Plot No. 107 to 112, Road No. 6&7, Kathwada GIDC,
SP Ring Road, Ahmedabad - 382430, Gujarat, India.

GST: 24AACGS1371D3ZS

Tel.: +91 99099 06354

✉ info@axisindia.in 🌐 www.axisindia.in

Date: -14-11-2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip code: 511144

Sub:-Outcome of Board Meeting pursuant to provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company has, at its meeting held on Friday, 14th November, 2025 has inter-alia, considered and approved the following items:

1. Considered and Approval of the Financial Results:

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th September, 2025 along with the Limited Review Report issued by the statutory auditor.

2. Change of Registrar and Share Transfer Agent of the Company:

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the appointment of M/s Accurate Securities & Registry Private Limited (SEBI Reg. No.: INR000004173) as Registrar & Share Transfer Agent (RTA) of the Company in place of M/s Aarthi Consultants Private Limited, the existing RTA.

Aarthi Consultants Private Limited will continue to render RTA services to the Company and its shareholders till such time the electronic connectivity is shifted to Accurate Securities & Registry Private Limited and the confirmations to this effect are received from both the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited. The requisite tripartite agreement will be entered into between the Company, Aarthi Consultants Private Limited and Accurate Securities & Registry Private Limited. The effective date of change of RTA will be intimated to the Stock Exchanges in due course of time.



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The relevant details pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed in "**Annexure A**"

3. Appointment of Cost Auditor:

Appointment of M/s G G & Associates, Cost Accountants, as Cost Auditor of the Company for the financial year 2025-26.

The relevant details pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed in "**Annexure B**"

The meeting commenced at 3.30 PM

The meeting concluded at 4.00 PM

This is for your information as also for the information of your members and the public at large.

Thanking you,

Your faithfully,

For. **Axis Solutions Limited**
(Formerly Known as Asya Infosoft Limited)

Dipesh A. Panchal
Company Secretary
Memb. No.- ACS34443



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Annexure A

The details as required pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr No	Particular	Detail
1	Reason for appointment or discontinuation;	<p>Accurate Securities & Registry Private Limited is Gujarat's first Category I Registrar to Issue & Share Transfer Agent (RTA). having a presence in several states through the Channel Partners.</p> <p>The appointment as stated above is attributable to various reasons, including matters associated with localized RTA requirements.</p>
2	Date on which above would become effective.	On completion of regulatory process for change of RTA as stated in this intimation.



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Annexure B

The details as required pursuant to Regulation 30 of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr No	Particular	Detail
1	Name of the Cost Auditor	M/s G G & Associates, Cost Accountants
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Cost Auditor of the Company
3	Date of appointment	Date of Appointment: 14.11.2025 Term of appointment: For the financial year 2025-26.
4	Brief profile	M/s G G & Associates (FRN No.005228) is an Indian Cost Accountancy firm established in 2021, duly registered with the Institute of Cost Accountants of India. The firm is based in Ahmedabad, Gujarat, and is managed by two partners supported by a team of qualified and experienced professionals. The firm provides comprehensive professional services in the areas of cost audits, taxation, corporate laws and finance. It caters to a diverse clientele including companies, LLPs, partnerships, trusts, co-operative societies, government organizations, and not-for-profit entities.
5	Disclosure of relationships between directors	Not applicable



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

(+91) 98242 56190/98247 99760
CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

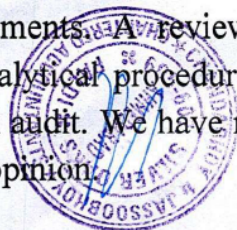
Limited Review Report

To The Board of Directors of Axis Solutions Limited (Previously known as Asya Infosoft Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of **Axis Solutions Limited (Previously known as Asya Infosoft Limited)** ("the Parent"), which includes its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



This Statement includes the results of the Holding Company and the following entities:

1. Brix Engineering GMBH (Foreign Subsidiary)
2. Axiot Informatics Private Limited (Indian Subsidiary)
3. Axis Solutions FZE (Foreign Subsidiary)
4. Brix Engineering PTE (Foreign Subsidiary)
5. Axis Analytics Private Limited (Indian Subsidiary)

Based on our review conducted as above, we draw attention to the note 6 mentioned below the quarterly result along with detailed scheme of merger as regarding intimated to BSE earlier. Nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Place : Ahmedabad

Date : 14-11-2025

UDIN: **25100932BMHVFE1959**

CA Nimai Gautam Shah

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W



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Axis Solutions Limited (Previously known as Asya Infosoft Limited) Un-Audited Consolidated Statement of Financial Results for the Quarter & Half Year Ended 30th September, 2025

Particulars	Un-Audited Consolidated Financial Results for the Quarter & Half Year Ended 30th September, 2025					
	Quarter ended on			Half Year ended		Year ended on
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	4949.03	2748.73	4189.18	7697.76	6478.88	20131.61
II Other Income	11.64	7.97	10.86	19.61	19.86	190.11
III Total Income (I + II)	4960.67	2756.70	4200.04	7717.37	6498.74	20321.72
IV Expenses						
a) Cost of Material Consumed	3629.86	1334.36	2764.51	4964.23	4173.30	12718.21
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(608.13)	10.42	(338.68)	(597.71)	(1354.08)	(1025.85)
d) Employee Benefit Expense	634.16	575.75	367.23	1209.91	770.78	2083.02
e) Finance cost	123.73	71.86	66.66	195.59	124.06	330.49
f) Depreciation & amortization	31.59	33.19	22.50	64.78	45.00	118.50
g) Other Expenditure						
Total Expenses (IV)	705.05	556.22	420.05	1261.27	835.41	2810.20
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	444.41	174.89	897.78	619.30	1904.27	3287.16
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	444.41	174.89	897.78	619.30	1904.27	3287.16
VIII Extra Ordinary Items	-	-	-	-	-	-
IX Profit / (Loss) before Tax (VII - VIII)	444.41	174.89	897.78	619.30	1904.27	3287.16
X Tax expense						
(i) Current Tax	-	0.00	-	-	0.00	26.59
(ii) Deferred Tax	-	0.00	-	-	0.00	(87.69)
(iii) Tax of earlier years	-	-	-	-	-	-
Profit (Loss) for the period from continuing operations (IX - X)	444.41	174.89	897.78	619.30	1904.27	3348.26
XI Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	444.41	174.89	897.78	619.30	1904.27	3348.26
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss	-	0.00	-	-	0.00	(34.25)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.00	-	-	0.00	8.43
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	444.41	174.89	897.78	619.30	1904.27	3322.44
XVIII Net Profit attributable to:						
Owners of the Company	490.14	203.25	897.78	693.39	1904.27	3409.99
Non-Controlling Interest*	(45.72)	(28.36)	-	(74.09)	-	(87.56)
XIX Paid up equity share capital	4726.03	4726.03	4426.03	4726.03	4426.03	4726.03
Face value of equity share capital	10	10	10	10	10	10
XX Reserve excluding Revaluation Reserves	-	-	-	-	-	6969.06
XXI Earnings Per Share (for continuing operation):						
a) Basic	0.94	0.37	2.03	1.31	4.30	7.49
b) Diluted	0.94	0.37	2.03	1.31	4.30	7.49
XXII Earnings Per Share (for discontinued operation)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
XXIII Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.94	0.37	2.03	1.31	4.30	7.49
b) Diluted	0.94	0.37	2.03	1.31	4.30	7.49



Registered Office: B-501 to 504, Galaxy Business Park, Nikol Ring Road, Opp. Torrent Power Station, Nikol, Ahmedabad, PIN: 382350, Gujarat, India.

(Merged copy of Axis Solutions Private Limited & Asya Infosoft Limited)



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Notes :

- The above Un-audited Consolidated Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th November, 2025.
- UnAudited Consolidated Interim Statement of Financial Results for the three months ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- There were no extraordinary items during the quarter ended 30th September 2025
- The Statutory Auditors of the company has carried out review of the above consolidated results for the quarter ended as on 30th September, 2025 as per regulation 33 of the SEBI (LODR) Regulations, 2015.
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.
- During the previous year, pursuant to NCLT order dated 11th July, 2024, the amalgamating company Axis Solutions Private Limited got amalgamated with Asya Infosoft Ltd. with effect from 1st April 2023. As per approved resolution plan creditors of the company of Asya Infosoft Ltd. The reorganisation of the corporate entity was under Insolvency and Banking Code, 2007 read with rules thereto.

7 Segment Information

Particulars	Three Months ended			Half Year ended		Year ended on
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
BUSINESS SEGMENTS INFORMATION						
1. Segment Revenues :						
a. Automation and Digitalisation	604.40	427.62	-	1032.03	-	2391.46
b. Water	928.44	1534.22	-	2462.66	-	6087.03
c. Industrial Engineering & Systems	3416.18	786.89	4189.18	4203.07	6478.88	11653.12
Total Revenue from Operations	4949.03	2748.73	4189.18	7697.76	6478.88	20131.61
2. Segment Operating Results (EBITDA)#						
a. Automation and Digitalisation	79.07	40.40	-	119.47	-	374.89
b. Water	246.60	172.50	-	419.10	-	1832.74
c. Industrial Engineering & Systems	274.07	67.04	986.94	341.10	2073.33	1528.52
Total Operating Results (EBITDA)	599.73	279.94	986.94	879.67	2073.33	3736.15
3. Segment Results (PBT)						
a. Automation and Digitalisation	60.42	23.84	-	84.26	-	321.46
b. Water	193.28	113.29	-	306.57	-	1696.74
c. Industrial Engineering & Systems	190.71	37.76	897.78	228.47	1904.27	1268.95
Total Profit Before Tax (PBT)	444.41	174.89	897.78	619.30	1904.27	3287.16
4. Segment Assets :						
a. Automation and Digitalisation	2900.68	3266.71	-	2900.68	-	2403.45
b. Water	6921.70	6265.99	-	6921.70	-	6117.54
c. Industrial Engineering & Systems	11168.70	11211.22	16700.68	11168.70	16700.68	11492.43
Total Assets	20991.08	20743.92	16700.68	20991.08	16700.68	20013.42
5. Segment Liabilities :						
a. Automation and Digitalisation	1233.56	1398.67	-	1233.56	-	1001.90
b. Water	2943.56	2767.57	-	2943.56	-	2550.15
c. Industrial Engineering & Systems	5147.88	4873.76	8986.01	5147.88	8986.01	4944.43
Total Liabilities	9324.99	9040.00	8986.01	9324.99	8986.01	8496.48

Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

Place: Ahmedabad
Date: 14th November, 2025



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Axis Solutions Limited


Mr. Bijal Sanghvi
Managing Director
DIN: 01988242



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Axis Solutions Limited (Previously known as Asya Infosoft Limited) Un-Audited Consolidated Balance Sheet as at 30th September, 2025

(Rupees in Lacs)

Particulars	For the Year Ended 30th September, 2025	For the Year Ended 31 March, 2025
ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	2185.47	2029.28
Capital work-in-progress	221.16	140.70
Goodwill	2738.79	2738.79
Other intangible assets	11.70	6.77
(b) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	96.12	90.91
(c) Deferred tax assets (net)	87.69	87.69
(d) Other non current assets	162.34	233.45
Total Non- Current Assets	5503.27	5327.60
CURRENT ASSETS		
(a) Inventories	6233.40	3775.66
(b) Financial assets		
(i) Trade receivables	7133.64	9451.76
(ii) Cash and cash equivalents	468.84	525.60
(iii) Loans	-	1.08
(c) Other current assets	1651.93	918.28
(d) Current tax assets (Net)	-	13.43
Total Current Assets	15487.81	14685.82
TOTAL ASSETS	20991.08	20013.42
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	4726.03	4726.03
(b) Other equity	7192.30	6969.06
(b) Non-Controlling Interest	(252.23)	(178.15)
	11666.09	11516.94
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	972.97	1109.65
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	318.27	318.27
(c) Non Current tax liabilities	-	-
(d) Deferred tax liabilities (net)	-	-
Total Non- Current Liabilities	1291.24	1427.92
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	3936.60	2696.71
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	882.88	367.63
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2309.29	1938.11
(iii) Other Financial liabilities		
(b) Other current liabilities	779.51	1913.56
(c) Provisions	125.47	152.55
(d) Current tax liabilities	-	-
Total Current Liabilities	8033.76	7068.56
TOTAL EQUITY AND LIABILITIES	20991.08	20013.42

Place: Ahmedabad
Date: 14th November, 2025



FOR, Axis Solutions Limited


Bijal Sanghvi
Managing Director
DIN: 01988242

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Un-Audited Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2025

(Rupees In lacs)

Particulars	Half Year Year ended September 30,2025	Half Year Year ended September 30,2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	619.30	1904.27
Add/(Less) : Adjustments for non cash items		
Depreciation	64.78	45.00
Provision for tax	-	-
Add/(Less) : Other adjustments		
(Profit)/Loss on Sale of Tangible/Intangible assets	-	0.00
(Profit)/Loss on sale of Investments	-	0.00
Interest Income	(7.81)	(1.07)
Interest and Other Borrowing Cost Paid	194.27	124.06
Re-measurement gains/loss on defined benefits plan	-	-
Operating Profit before Working Capital Changes	870.54	2072.26
Add/(Less) : Adjustments for working capital changes		
Changes in Current Assets		
Decrease / (Increase) in Inventory	(2457.74)	(3014.06)
Decrease / (Increase) in Trade Receivables	2318.12	199.51
Decrease / (Increase) in Other Financial assets	(5.21)	(10.78)
Decrease / (Increase) in loans and other financial assets	1.08	0.18
Decrease / (Increase) in Current tax assets	13.43	-
Decrease / (Increase) in Other current assets	(733.64)	(588.25)
Changes in Current Liabilities		
(Decrease) / Increase in Trade Payables	886.43	544.75
(Decrease) / Increase in Other Current Liabilities	(1134.05)	293.35
(Decrease) / Increase in Provisions	(27.08)	(12.74)
Decrease / (Increase) in Current Tax Liability	0.00	98.16
Net cash generated from operations (A) :	(268.12)	(417.62)
B NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(306.35)	(111.29)
Investment in subsidiary	-	(35.81)
Sale of property, plant & equipment	-	0.00
Change in other non current assets	71.11	(181.34)
Interest Income	7.81	1.07
Net cash used in investing activities (B):	(227.43)	(327.37)
C CASH FLOW FROM FINANCING ACTIVITIES		
Changes in current borrowings	1239.90	393.43
Changes in non current : other financial liabilities	(136.68)	319.58
Changes in non current provisions	(233.85)	0.00
Issue of shares during the year	-	0.00
Interest and Other Borrowing Cost Paid	(194.27)	(124.06)
Dividend paid including Corporate dividend tax	(236.30)	0.00
Net cash generated from financing activities (C) :	438.79	588.95
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(56.76)	(156.04)
Cash and cash equipments at the beginning of the year	525.60	302.64
Cash and cash equipments at the end of the year	468.84	146.61



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Note :

- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
- Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.
- Cash and cash equivalents comprises :

	As at 30.09.25	As at 30.09.24
Balances in current account with banks	415.52	143.60
Cash on hand	13.12	3.01
Cash and cash equivalents in balancesheet	428.65	146.61

- Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 30.09.2024	Cash flows/non cash changes	As at 30.09.2025
Borrowings - Non Current	1837.11	(864.15)	972.97
Borrowings - Current	2330.60	1606.00	3936.60

Place: Ahmedabad
Date: 14th November, 2025



FOR, Axis Solutions Limited

Bijal Sanghvi
Managing Director
DIN: 01988242



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

☎ (+91) 98242 56190/98247 99760
✉ CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Limited Review Report

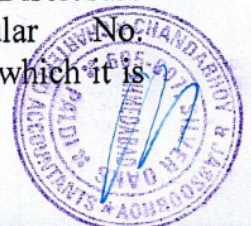
To The Board of Directors of Axis Solutions Limited (Previously known as Asya Infosoft Limited)

We have reviewed the accompanying statement of unaudited Standalone financial results of **Axis Solutions Limited (Previously known as Asya Infosoft Limited)** ("the Company") for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we draw attention to the note 6 mentioned below the quarterly result along with detailed scheme of merger as regarding intimated to BSE earlier. Nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Nimai Gautam Shah

Place : Ahmedabad
Date : 14-11-2025
UDIN: **25100932BMHVFF4358**

CA Nimai Gautam Shah
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W



An ISO 9001 Company

Axis Solutions Limited

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Axis Solutions Limited (Previously known as Asya Infosoft Limited) Un-Audited Standalone Statement of Financial Results for the Quarter & Half Year Ended 30th September, 2025

Un-Audited Standalone Financial Results for the Quarter Ended 30th September, 2025							
Particulars	(Rupees in Lacs)						
	Quarter ended on			Half Year Ended		Year ended on	
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited	
Income from Operations							
I Revenue from operation	4846.81	2742.79	4189.18	7589.61	6478.88	20067.43	
II Other Income	13.64	7.97	10.86	21.61	19.86	188.43	
III Total Income (I + II)	4860.46	2750.76	4200.04	7611.22	6498.74	20255.86	
IV Expenses							
a) Cost of Material Consumed	3544.83	1333.17	2764.51	4878.00	4173.30	12722.19	
b) Purchase of Stock in Trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(618.50)	10.42	(338.68)	(608.07)	(1354.08)	(1025.16)	
d) Employee Benefit Expense	597.44	536.30	367.23	1133.74	770.78	1932.44	
e) Finance cost	122.41	71.86	66.66	194.27	124.06	330.46	
f) Depreciation & amortization	31.59	33.19	22.50	64.78	45.00	117.87	
g) Other Expenditure	667.95	544.92	420.05	1212.88	835.41	2738.69	
Total Expenses (IV)	4345.73	2529.86	3302.27	6875.60	4594.47	16816.49	
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	514.73	220.89	897.77	735.62	1904.27	3439.37	
VI Exceptional Items	-	-	-	-	-	-	
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	514.73	220.89	897.77	735.62	1904.27	3439.37	
VIII Extra Ordinary Items	-	-	-	-	-	-	
IX Profit / (Loss) before Tax (VII- VIII)	514.73	220.89	897.77	735.62	1904.27	3439.37	
X Tax expense							
(i) Current Tax	-	-	-	-	-	26.59	
(ii) Deferred Tax	-	-	-	-	-	(87.69)	
(iii) Tax of earlier years	-	-	-	-	-	-	
XI Profit (Loss) for the period from continuing operations (IX - X)	514.73	220.89	897.77	735.62	1904.27	3500.48	
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-	
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	
XV Profit (Loss) for the period (XI + XIV)	514.73	220.89	897.77	735.62	1904.27	3500.48	
XVI Other Comprehensive Income:							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(33.49)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	8.43	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	514.73	220.89	897.77	735.62	1904.27	3475.41	
XVIII Paid up equity share capital	4726.03	4726.03	4426.03	4726.03	4426.03	4726.03	
Face value of equity share capital	10	10	10	10	10	10	
XIX Reserve excluding Revaluation Reserves						7034.78	
XX Earnings Per Share (for continuing operation):							
a) Basic	1.09	0.47	2.03	1.56	4.03	7.84	
b) Diluted	1.09	0.47	2.03	1.56	4.03	7.84	
XXI Earnings Per Share (for discontinued operation)							
a) Basic	-	-	-	-	-	-	
b) Diluted	-	-	-	-	-	-	
XXII Earnings Per Share (for discontinued & continuing operation)							
a) Basic	1.09	0.47	2.03	1.56	4.03	7.84	
b) Diluted	1.09	0.47	2.03	1.56	4.03	7.84	



Registered Office: B-501 to 504, Galaxy Business Park, Nikol Ring Road, Opp. Torrent Power Station,
 Nikol, Ahmedabad, PIN: 382350, Gujarat, India.

(Merged entity of Axis Solutions Private Limited & Asya Infosoft Limited)



An ISO 9001 Company

Axis Solutions Limited

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Notes :

- 1 The above Un-audited Standalone Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th November, 2025
- 2 UnAudited Standalone Interim Statement of Financial Results for the Quarter & Half Year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 There were no extraordinary items during the quarter ended 30th September 2025.
- 4 The Statutory Auditors of the company has carried out limited review of the above standane results for the Quarter & Half Year ended as on 30th September, 2025 as per regulation 33 of the SEBI (LODR) Regulations, 2015.
- 5 To facilitate Comparision, figures of previous periods has been regrouped and rearranged, wherever necessary.
- 6 During the previous year, pursuant to NCLT order dated 11th July, 2024, the amalgamating company Axis Solutions Private Limited got amalgamated with Asya Infosoft Ltd. with effect from 1st April 2023. As per approved resolution plan creditors of the company of Asya Infosoft Ltd. The reorganisation of the corporate entity was under Insolvency and Banking Code, 2007 read with rules thereto.
- 7 Segment Information

Particulars	Quarter Months ended			Half Year Ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
BUSINESS SEGMENTS INFORMATION						
1. Segment Revenues :						
a. Automation and Digitalisation	604.40	427.62	-	1032.03	-	2391.46
b. Water	934.38	1528.28	-	2462.66	-	6087.03
c. Industrial Engineering & Systems	3308.03	786.89	4189.18	4094.92	6478.88	11588.94
Total Revenue from Operations	4846.81	2742.79	4189.18	7589.61	6478.88	20067.43
2. Segment Operating Results (EBITDA)#						
a. Automation and Digitalisation	79.07	40.40	-	119.47	-	374.89
b. Water	200.60	218.51	-	419.10	-	1832.74
c. Industrial Engineering & Systems	364.62	67.04	986.93	431.66	2073.33	1646.59
Total Operating Results (EBITDA)	644.29	325.94	986.93	970.23	2073.33	3854.22
3. Segment Results (PBT)						
a. Automation and Digitalisation	60.42	23.84	-	84.26	-	321.46
b. Water	147.28	159.30	-	306.57	-	1696.74
c. Industrial Engineering & Systems	307.02	37.76	897.77	344.78	1904.27	1387.67
Total Profit Before Tax (PBT)	514.73	220.89	897.77	735.62	1904.27	3405.88
4. Segment Assets :						
a. Automation and Digitalisation	2900.68	3266.71	-	2900.68	-	2403.45
b. Water	6921.70	6374.93	-	6921.70	-	6117.54
c. Industrial Engineering & Systems	11509.43	11311.22	16700.68	11509.43	16700.68	11647.04
Total Assets	21331.81	20952.86	16700.68	21331.81	16700.68	20168.03
5. Segment Liabilities :						
a. Automation and Digitalisation	1233.56	1398.67	-	1233.56	-	1001.90
b. Water	2943.56	2698.72	-	2943.56	-	2550.15
c. Industrial Engineering & Systems	4894.56	4873.76	8986.01	4894.56	8986.01	4855.17
Total Liabilities	9071.68	8971.15	8986.01	9071.68	8986.01	8407.22

Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

Place: Ahmedabad

Date: 14th November, 2025



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Axis Solutions Limited

Mr. Bijal Sanghvi
Managing Director
DIN: 01988242



An ISO 9001 Company

Axis Solutions Limited

CIN No.: L43212GJ1985PLC029849
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Axis Solutions Limited (Previously known as Asya Infosoft Limited) Un-Audited Standalone Balance Sheet as at 30th September, 2025

(Rupees in Lacs)

Particulars	For the Year Ended 30th September, 2025	For the Year Ended 31 March, 2025
ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	2185.47	2029.28
Capital work-in-progress	221.16	140.70
Goodwill	2738.79	2738.79
Other intangible assets	11.70	6.77
(b) Financial assets		
(i) Investments	12.81	11.81
(ii) Other financial assets	89.41	84.64
(c) Deferred tax assets (net)	87.69	87.69
(d) Other non current assets	162.34	233.45
Total Non- Current Assets	5509.37	5333.14
CURRENT ASSETS		
(a) Inventories	6093.87	3765.30
(b) Financial assets		
(i) Trade receivables	7282.33	9559.72
(ii) Cash and cash equivalents	428.65	494.14
(iii) Loans	371.25	372.33
(c) Other current assets	1646.34	629.97
(d) Current tax assets (Net)	-	13.43
Total Current Assets	15822.44	14834.89
TOTAL ASSETS	21331.81	20168.03
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	4726.03	4726.03
(b) Other equity	7534.10	7034.78
	12260.13	11760.81
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	972.97	1098.90
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	318.27	318.27
(c) Non Current tax liabilities	-	-
(d) Deferred tax liabilities (net)	-	-
Total Non- Current Liabilities	1291.24	1417.17
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	3925.38	2696.71
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	882.88	367.63
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2057.18	1941.65
(iii) Other Financial liabilities		
(b) Other current liabilities	789.52	1842.87
(c) Provisions	125.47	141.20
(d) Current tax liabilities	-	-
Total Current Liabilities	7780.44	6990.05
TOTAL EQUITY AND LIABILITIES	21331.81	20168.03

Place: Ahmedabad
Date: 14th November, 2025



FOR, Axis Solutions Limited

Bijal Sanghvi
Managing Director
DIN: 01988242

Registered Office: B-501 to 504, Galaxy Business Park, Nikol Ring Road, Opp. Torrent Power Station,
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(Merged entity of Axis Solutions Private Limited & Asya Infosoft Limited)



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Axis Solutions Limited (Previously known as Asya Infosoft Limited)

Registered Office Address: 324, Road No. 5, Kathwada GIDC, Kathwada, Ahmedabad 382430 Gujarat, India

CIN : L43212GJ1985PLC029849

Un-Audited Standalone Cash Flow Statement for the Half Year Ended 30th September, 2025

(Rupees In lacs)

Particulars	Half Year Year ended September 30,2025	Half Year Year ended September 30,2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	735.62	1904.27
Add/(Less) : Adjustments for non cash items		
Depreciation	64.78	45.00
Provision for tax	-	-
Add/(Less) : Other adjustments		
(Profit)/Loss on Sale of Tangible/Intangible assets	-	0.00
(Profit)/Loss on sale of Investments	-	0.00
Interest Income	(7.81)	(1.07)
Interest and Other Borrowing Cost Paid	194.27	124.06
Re-measurement gains/loss on defined benefits plan	-	-
Operating Profit before Working Capital Changes	986.86	2072.26
Add/(Less) : Adjustments for working capital changes		
Changes in Current Assets		
Decrease / (Increase) in Inventory	(2328.58)	(3014.06)
Decrease / (Increase) in Trade Receivables	2277.39	199.51
Decrease / (Increase) in Other Financial assets	(4.77)	(10.78)
Decrease / (Increase) in loans and other financial assets	1.08	0.18
Decrease / (Increase) in Current tax assets	13.43	-
Decrease / (Increase) in Other current assets	(1016.37)	(588.25)
Changes in Current Liabilities		
(Decrease) / Increase in Trade Payables	630.78	544.75
(Decrease) / Increase in Other Current Liabilities	(1053.34)	293.35
(Decrease) / Increase in Provisions	(15.73)	(12.74)
Decrease / (Increase) in Current Tax Liability	0.00	98.16
Net cash generated from operations (A) :	(509.24)	(417.62)
B NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(306.35)	(111.29)
Investment in subsidiary	(1.00)	(35.81)
Sale of property, plant & equipment	-	0.00
Change in other non current assets	71.11	(181.34)
Interest Income	7.81	1.07
Net cash used in investing activities (B):	(228.43)	(327.37)
C CASH FLOW FROM FINANCING ACTIVITIES		
Changes in current borrowings	1228.68	393.43
Changes in non current : other financial liabilities	(125.93)	319.58
Changes in non current provisions	-	0.00
Issue of shares during the year	-	0.00
Interest and Other Borrowing Cost Paid	(194.27)	(124.06)
Dividend paid including Corporate dividend tax	(236.30)	0.00
Net cash generated from financing activities (C) :	672.18	588.95
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(65.49)	(156.04)
Cash and cash equipments at the beginning of the year	494.14	302.64
Cash and cash equipments at the end of the year	428.65	146.61

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Note :

- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
- Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3 Cash and cash equivalents comprises :

Balances in current account with banks
Cash on hand
Cash and cash equivalents in balancesheet

	As at 30.09.25	As at 30.09.24
Balances in current account with banks	415.52	143.60
Cash on hand	13.12	3.01
Cash and cash equivalents in balancesheet	428.65	146.61

- Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 30.09.2024	Cash flows/non cash changes	As at 30.09.2025
Borrowings - Non Current	1837.11	(864.15)	972.97
Borrowings - Current	2330.60	1594.78	3925.38

Place: Ahmedabad
Date: 14th November, 2025



FOR, Axis Solutions Limited

Bijal Sanghvi
Managing Director
DIN: 01988242